

## **Fundación Cepsa announces the 20th edition of its Social Value Awards and increases the endowment for each winning project**

- **Fundación Cepsa will allocate up to 375,000 euros to promote the projects of the winning social organizations in areas where they have a significant activity**
- **Since its creation in 2005, more than 4.8 million euros have been allocated through this initiative and contributed by the Foundation to 497 social projects**
- **Up to three winners will be chosen per area, who will receive up to €25,000 per project. The deadline for submitting projects runs from September 2 to September 19**

Fundación Cepsa has announced the 20th edition of its Social Value Awards, one of the organization's most important initiatives, which aims **to promote projects** that improve the **well-being of people** in situations of social vulnerability.

Interested entities may **submit their projects from September 2 to 19** through the [website of Fundación Cepsa](#). In this edition, up to **375,000 euros will be allocated among the winning projects** from social entities in the geographical areas where the awards are given (Campo de Gibraltar, Autonomous Community of the Canary Islands, Autonomous Community of Madrid, province of Huelva and Portugal), where Cepsa and its foundation have a significant activity and where they have established strong ties and relationships with the community.

This year, as a new feature, there will be a maximum of **three winners per area** and **the prize pool for each project will be increased from €15,000 to €25,000** per winner. The winners will be determined by different **local juries**, composed of institutional representatives involved in social action. Cepsa professionals will act **as solidarity sponsors** for all registered initiatives. **Teresa Mañueco**, General Manager of Fundación Cepsa, highlighted the impact that the Social Value Awards have on **social** entities. "With these well-established awards, we aspire to **generate a real and lasting impact on the well-being of people at risk of exclusion**. Therefore, we adapt them every year according to the new social challenges. In addition, these awards are a **fundamental pillar of our corporate culture and values**, and significantly contribute to our development", stated Mañueco.

Likewise, in line with Fundación Cepsa's commitment to a **fair ecological transition**, **projects that are sustainable and promote the ecological transition** among their target groups will be **positively valued**, although this is not a requirement for eligibility.

Since the creation of the Social Value Awards in Huelva in 2005, a total of **5,298 projects have been presented**, of which **497 have been selected as winners**. This initiative has enabled **more than 89,000 people to benefit** directly from the **more than 4.8 million euros** contributed by the foundation.

#### **About Fundación Cepsa**

Fundación Cepsa is a non-profit organization, dedicated to creating positive environmental change by addressing key issues affecting societies. Fundación Cepsa focuses on three core areas: individuals, aimed at protecting the general well-being of society; biodiversity, through projects focused on the care and restoration of ecosystems; and social innovation, serving as a driving force for change and generating positive climate impact.

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**Fundación Cepsa**

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